



CONTRACT

Timberpeg East, Inc., a New Hampshire corporation, and T-Peg, Inc., a New Hampshire corporation, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, do agree and contract as follows:

- 1. Timberpeg East, Inc., a T-Peg, Inc. authorized licensee with authority to market and sell the TIMBERPEG® brand product line, conveys and assigns to T-Peg, Inc. co-ownership and co-claimant rights to any and all copyrightable/copyrighted material produced or acquired by Timberpeg East. Timberpeg East also conveys and assigns to T-Peg, Inc. full and complete authority to use, convey, and license said copyrightable/copyrighted material to promote the marketing, sale, design, and manufacture of the TIMBERPEG® brand product line. Timberpeg East further conveys and assigns to T-Peg, Inc. full and complete authority to register the copyright on any said copyrightable/copyrighted material in the name of T-Peg, Inc. and Timberpeg East, Inc.
- 2. T-Peg, Inc. conveys and assigns to Timberpeg East the non-exclusive right to use T-Peg, Inc.'s copyrightable/copyrighted material to promote the marketing and sale of the TIMBERPEG® brand product line.
- 3. Unless terminated by either party in writing, this Contract shall automatically annually renew.

TIMBERPEG EAST, INC.

Dated: _____

By: _____
Its:
Duly Authorized

T-PEG, INC.

Dated: _____

By: _____
Its:
Duly Authorized

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